

OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore) (Company Registration Number: 193200032W)

DIVESTMENT OF 29.9% SHAREHOLDING IN ROBINSON AND COMPANY, LIMITED

Further to the announcement dated 13 April 2006, Oversea-Chinese Banking Corporation Limited (the "Bank") wishes to announce that the Bank, together with Orient Holdings Private Limited and certain wholly-owned subsidiaries of Great Eastern Holdings Limited, have today completed the divestment (the "Divestment") of their 29.9% shareholding in Robinson and Company, Limited ("Robinsons") to Red Oasis Pte. Ltd. (a subsidiary of Auric Pacific Group Limited).

Following the completion of the Divestment, the Bank and its subsidiaries have a remaining shareholding interest of approximately 6.1% in Robinsons.

Issued by OVERSEA-CHINESE BANKING CORPORATION LIMITED

Peter Yeoh Company Secretary 16 June 2006